

September 12, 2023

The Colona District Library Board met with Clark, Hughes, Koska, Massarolo, Rizzolo, White, and Director Hoste physically present. Rieger was absent.

The special meeting was called to order at 7:40 p.m. at the Colona District Library by Hughes.

No visitors were present.

No minutes were reviewed.

Reports – The Statement of Financial Position as of September 12, 2023 was reviewed.

New Business – Transferring Funds to CD – There was discussion regarding transferring some funds from the BlackHawk Savings Bank Checking account to a CD. There was discussion on which CD to use and the interest rates of each. It was recommended to have Koska meet with Rieger and look at the rates and timeline of each of the CDs and to possibly take advantage of 1 or 2 different CDs. Koska made a motion to review the rates and timeline of each CD and the advantage of having 1 to 2 CDs totaling no more than \$150,000 together. Rizzolo seconded the motion. A roll call was done and all present were in favor of the motion. The motion passed.

Further Business – None.

The meeting was adjourned at 8:05 p.m.

Respectfully submitted,

Charlene Massarolo, Secretary