

ORDINANCE NUMBER 24-02  
 BUDGET AND APPROPRIATION ORDINANCE OF THE COLONA  
 DISTRICT PUBLIC LIBRARY, HENRY COUNTY, ILLINOIS  
 FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND  
 ENDING JUNE 30, 2025

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE  
 COLONA DISTRICT PUBLIC LIBRARY

SECTION 1: That the following budget containing an estimate of  
 revenues and expenditures is hereby adopted.

I. GENERAL FUND		
BEGINNING BALANCE JULY 1, 2024		31,696
ESTIMATED REVENUES		
Corporate Levy Tax	\$ 226,702	
Interest	\$ 5,000	
Personal Property Replacement Tax	\$ 4,000	
Grants (Per Capita)	\$ 9,832	
Revenue from other sources	\$ 10,250	
TOTAL ESTIMATED REVENUES		255,784
<b>TOTAL FUNDS AVAILABLE</b>		<b>287,480</b>
ESTIMATED BUDGET EXPENDITURES		
Personnel	\$ 170,000	
Contractual services	\$ 15,500	
Commodities	\$ 58,490	
Miscellaneous	\$ 2,000	
<b>TOTAL ESTIMATED EXPENDITURES</b>		<b>245,990</b>
Transfer to Special Reserve Fund		31,696
<b>ESTIMATED ENDING BALANCE JUNE 30, 2025</b>		<b>9,794</b>
II. BUILDING FUND		
BEGINNING BALANCE JULY 1, 2024		23,920
ESTIMATED REVENUES		
Building Levy	\$ 22,745	
Copies and E-Rate Funding	\$ 2,200	
TOTAL ESTIMATED REVENUES	\$ 24,945	
TOTAL FUNDS AVAILABLE		48,865
ESTIMATED BUDGET EXPENDITURES		
Repairs/Maintenance/Improvements	\$ 27,800	
Utilities	\$ 9,600	
Insurance	\$ 3,200	
TOTAL ESTIMATED EXPENDITURES		40,600
ESTIMATED ENDING BALANCE JUNE 30, 2025		8,265
III. ILLINOIS MUNICIPAL RETIREMENT FUND		
BEGINNING BALANCE JULY 1, 2024		60,340
ESTIMATED REVENUE FROM IMRF LEVY	\$ 22,123	
TOTAL FUNDS AVAILABLE		82,463

ESTIMATED RETIREMENT EXPENDITURES	\$	37,000	
ESTIMATED ENDING BALANCE JUNE 30, 2025			45,463
IV AUDIT FUND			
BEGINNING BALANCE JULY 1, 2024			4,265
ESTIMATED REVENUE FROM AUDIT LEVY	\$	4,226	
TOTAL FUNDS AVAILABLE			8,491
ESTIMATED AUDIT EXPENDITURES	\$	4,750	
ESTIMATED ENDING BALANCE JUNE 30, 2025			3,741
V WORKING CASH FUND			
BEGINNING BALANCE JULY 1, 2024			36,648
ESTIMATED REVENUE FROM WORKING CASH LEVY		\$0.00	
TOTAL FUNDS AVAILABLE			36,648
ESTIMATED WORKING CASH EXPENDITURES	\$	-	
ESTIMATED ENDING BALANCE JUNE 30, 2025			36,648
VI LIABILITY INSURANCE FUND			
BEGINNING BALANCE JULY 1, 2024			43,376
ESTIMATED REVENUE FROM LIABILITY LEVY	\$	23,863	
TOTAL FUNDS AVAILABLE			67,239
ESTIMATED EXPENDITURES			
Insurance	\$	14,250	
Security and Liability Expenses	\$	11,370	
TOTAL ESTIMATED EXPENDITURES			25,620
ESTIMATED ENDING BALANCE JUNE 30, 2025			41,619
VII SOCIAL SECURITY FUND			
BEGINNING BALANCE JULY 1, 2024			22,747
ESTIMATED REVENUE FROM SOCIAL SECURITY LEVY	\$	12,056	
TOTAL FUNDS AVAILABLE			34,803
ESTIMATED SOCIAL SECURITY EXPENDITURES	\$	14,000	
ESTIMATED ENDING BALANCE JUNE 30, 2025			20,803
VIII UNEMPLOYMENT INSURANCE FUND			
BEGINNING BALANCE JULY 1, 2024			1,726
ESTIMATED REVENUE FROM UNEMPLOYMENT LEVY	\$	373	
TOTAL FUNDS AVAILABLE			2,098
ESTIMATED UNEMPLOYMENT INSURANCE EXPENDITURES	\$	1,000	
ESTIMATED ENDING BALANCE JUNE 30, 2025			1,098
IX MEMORIAL AND GIFT FUND			
BEGINNING BALANCE JULY 1, 2024			2,389
ESTIMATED MEMORIAL EXPENDITURES	\$	1,000	
ESTIMATED ENDING BALANCE JUNE 30, 2024			1,389
X SPECIAL PROGRAM FUND			

BEGINNING BALANCE JULY 1, 2024		22,222
ESTIMATED SPECIAL PROGRAM EXPENDITURES	\$ 6,500	
ESTIMATED ENDING BALANCE JUNE 30, 2025		15,722
XI SUMMER READING FUND		
BEGINNING BALANCE JULY 1, 2024		1,427
ESTIMATED SUMMER READING EXPENDITURES	\$ 1,000	
ESTIMATED ENDING BALANCE JUNE 30, 2025		427
XII SPECIAL RESERVE FUND		
BEGINNING BALANCE JULY 1, 2024		259,048
ESTIMATED REVENUES		
Interest	\$ 3,800	
Transfer from General Fund	\$ 31,696	
TOTAL ESTIMATED REVENUES AVAILABLE	\$ 35,496	
TOTAL FUNDS AVAILABLE		294,544
ESTIMATE EXPENDITURES		
Furniture & Fixtures	\$ 10,000	
Special Reserve Fund Expense	\$ 5,000	
TOTAL ESTIMATED EXPENDITURES		15,000
ESTIMATED ENDING BALANCE JUNE 30, 2025		279,544

SECTION 2: That any unexpended balance of any items of any appropriations may be expended in making up any insufficiency in any other items of appropriations upon the approval of the Board of Trustees.

SECTION 3: That this ordinance shall be in full force and effect after passage, approval and publication as provided by law.

SECTION 4: That the invalidity of any portion of this Ordinance shall not affect the validity of the remaining parts of this Ordinance.

Adopted this 13th day of August, 2024, by the Board of Trustees of the Colona Public Library District, Henry County, Illinois.

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SECRETARY

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PRESIDENT

AYES \_\_\_\_\_ NAYS \_\_\_\_\_ ABSENT \_\_\_\_\_