



ORDINANCE NUMBER 24-02  
 BUDGET AND APPROPRIATION ORDINANCE OF THE COLONA  
 DISTRICT PUBLIC LIBRARY, HENRY COUNTY, ILLINOIS  
 FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND  
 ENDING JUNE 30, 2025

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE  
 COLONA DISTRICT PUBLIC LIBRARY

SECTION 1: That the following budget containing an estimate of  
 revenues and expenditures is hereby adopted.

COPY

|   |            |                |
|---|------------|----------------|
| I. GENERAL FUND                               |            |                |
| BEGINNING BALANCE JULY 1, 2024                |            | 31,696         |
| ESTIMATED REVENUES                            |            |                |
| Corporate Levy Tax                            | \$ 226,702 |                |
| Interest                                      | \$ 5,000   |                |
| Personal Property Replacement Tax             | \$ 4,000   |                |
| Grants (Per Capita)                           | \$ 9,832   |                |
| Revenue from other sources                    | \$ 10,250  |                |
| TOTAL ESTIMATED REVENUES                      |            | 255,784        |
| <b>TOTAL FUNDS AVAILABLE</b>                  |            | <b>287,480</b> |
| ESTIMATED BUDGET EXPENDITURES                 |            |                |
| Personnel                                     | \$ 170,000 |                |
| Contractual services                          | \$ 15,500  |                |
| Commodities                                   | \$ 58,490  |                |
| Miscellaneous                                 | \$ 2,000   |                |
| <b>TOTAL ESTIMATED EXPENDITURES</b>           |            | <b>245,990</b> |
| Transfer to Special Reserve Fund              |            | 31,696         |
| <b>ESTIMATED ENDING BALANCE JUNE 30, 2025</b> |            | <b>9,794</b>   |
| II. BUILDING FUND                             |            |                |
| BEGINNING BALANCE JULY 1, 2024                |            | 23,920         |
| ESTIMATED REVENUES                            |            |                |
| Building Levy                                 | \$ 22,745  |                |
| Copies and E-Rate Funding                     | \$ 2,200   |                |
| TOTAL ESTIMATED REVENUES                      | \$ 24,945  |                |
| TOTAL FUNDS AVAILABLE                         |            | 48,865         |
| ESTIMATED BUDGET EXPENDITURES                 |            |                |
| Repairs/Maintenance/Improvements              | \$ 27,800  |                |
| Utilities                                     | \$ 9,600   |                |
| Insurance                                     | \$ 3,200   |                |
| TOTAL ESTIMATED EXPENDITURES                  |            | 40,600         |
| ESTIMATED ENDING BALANCE JUNE 30, 2025        |            | 8,265          |
| III. ILLINOIS MUNICIPAL RETIREMENT FUND       |            |                |
| BEGINNING BALANCE JULY 1, 2024                |            | 60,340         |
| ESTIMATED REVENUE FROM IMRF LEVY              | \$ 22,123  |                |
| TOTAL FUNDS AVAILABLE                         |            | 82,463         |

|      |   |           |        |
|------|---|-----------|--------|
|      | ESTIMATED RETIREMENT EXPENDITURES             | \$ 37,000 |        |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2025        |           | 45,463 |
| IV   | AUDIT FUND                                    |           |        |
|      | BEGINNING BALANCE JULY 1, 2024                |           | 4,265  |
|      | ESTIMATED REVENUE FROM AUDIT LEVY             | \$ 4,226  |        |
|      | TOTAL FUNDS AVAILABLE                         |           | 8,491  |
|      | ESTIMATED AUDIT EXPENDITURES                  | \$ 4,750  |        |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2025        |           | 3,741  |
| V    | WORKING CASH FUND                             |           |        |
|      | BEGINNING BALANCE JULY 1, 2024                |           | 36,648 |
|      | ESTIMATED REVENUE FROM WORKING CASH LEVY      | \$0.00    |        |
|      | TOTAL FUNDS AVAILABLE                         |           | 36,648 |
|      | ESTIMATED WORKING CASH EXPENDITURES           | \$ -      |        |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2025        |           | 36,648 |
| VI   | LIABILITY INSURANCE FUND                      |           |        |
|      | BEGINNING BALANCE JULY 1, 2024                |           | 43,376 |
|      | ESTIMATED REVENUE FROM LIABILITY LEVY         | \$ 23,863 |        |
|      | TOTAL FUNDS AVAILABLE                         |           | 67,239 |
|      | ESTIMATED EXPENDITURES                        |           |        |
|      | Insurance                                     | \$ 14,250 |        |
|      | Security and Liability Expenses               | \$ 11,370 |        |
|      | TOTAL ESTIMATED EXPENDITURES                  |           | 25,620 |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2025        |           | 41,619 |
| VII  | SOCIAL SECURITY FUND                          |           |        |
|      | BEGINNING BALANCE JULY 1, 2024                |           | 22,747 |
|      | ESTIMATED REVENUE FROM SOCIAL SECURITY LEVY   | \$ 12,056 |        |
|      | TOTAL FUNDS AVAILABLE                         |           | 34,803 |
|      | ESTIMATED SOCIAL SECURITY EXPENDITURES        | \$ 14,000 |        |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2025        |           | 20,803 |
| VIII | UNEMPLOYMENT INSURANCE FUND                   |           |        |
|      | BEGINNING BALANCE JULY 1, 2024                |           | 1,726  |
|      | ESTIMATED REVENUE FROM UNEMPLOYMENT LEVY      | \$ 373    |        |
|      | TOTAL FUNDS AVAILABLE                         |           | 2,098  |
|      | ESTIMATED UNEMPLOYMENT INSURANCE EXPENDITURES | \$ 1,000  |        |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2025        |           | 1,098  |
| IX   | MEMORIAL AND GIFT FUND                        |           |        |
|      | BEGINNING BALANCE JULY 1, 2024                |           | 2,389  |
|      | ESTIMATED MEMORIAL EXPENDITURES               | \$ 1,000  |        |
|      | ESTIMATED ENDING BALANCE JUNE 30, 2024        |           | 1,389  |
| X    | SPECIAL PROGRAM FUND                          |           |        |

|  |           |         |
|--|-----------|---------|
| BEGINNING BALANCE JULY 1, 2024         |           | 22,222  |
| ESTIMATED SPECIAL PROGRAM EXPENDITURES | \$ 6,500  |         |
| ESTIMATED ENDING BALANCE JUNE 30, 2025 |           | 15,722  |
|  |           |         |
| XI SUMMER READING FUND                 |           |         |
| BEGINNING BALANCE JULY 1, 2024         |           | 1,427   |
| ESTIMATED SUMMER READING EXPENDITURES  | \$ 1,000  |         |
| ESTIMATED ENDING BALANCE JUNE 30, 2025 |           | 427     |
|  |           |         |
| XII SPECIAL RESERVE FUND               |           |         |
| BEGINNING BALANCE JULY 1, 2024         |           | 259,048 |
| ESTIMATED REVENUES                     |           |         |
| Interest                               | \$ 3,800  |         |
| Transfer from General Fund             | \$ 31,696 |         |
| TOTAL ESTIMATED REVENUES AVAILABLE     | \$ 35,496 |         |
| TOTAL FUNDS AVAILABLE                  |           | 294,544 |
| ESTIMATE EXPENDITURES                  |           |         |
| Furniture & Fixtures                   | \$ 10,000 |         |
| Special Reserve Fund Expense           | \$ 5,000  |         |
| TOTAL ESTIMATED EXPENDITURES           |           | 15,000  |
| ESTIMATED ENDING BALANCE JUNE 30, 2025 |           | 279,544 |

SECTION 2: That any unexpended balance of any items of any appropriations may be expended in making up any insufficiency in any other items of appropriations upon the approval of the Board of Trustees.

SECTION 3: That this ordinance shall be in full force and effect after passage, approval and publication as provided by law.

SECTION 4: That the invalidity of any portion of this Ordinance shall not affect the validity of the remaining parts of this Ordinance.

Adopted this 13th day of August, 2024, by the Board of Trustees of the Colona Public Library District, Henry County, Illinois.

Charles E. Marshall  
SECRETARY

Steve Hughes  
PRESIDENT

AYES 5    NAYS 1    ABSENT 1

