

ORDINANCE NUMBER 23-02
 BUDGET AND APPROPRIATION ORDINANCE OF THE COLONA
 DISTRICT PUBLIC LIBRARY, HENRY COUNTY, ILLINOIS
 FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND
 ENDING JUNE 30, 2024

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE
 COLONA DISTRICT PUBLIC LIBRARY

SECTION 1: That the following budget containing an estimate of
 revenues and expenditures is hereby adopted.



COPY

I. GENERAL FUND		
BEGINNING BALANCE JULY 1, 2023		37,190
ESTIMATED REVENUES		
Corporate Levy Tax	\$ 225,639	
Interest	\$ 4,400	
Personal Property Replacement Tax	\$ 4,000	
Grants (Per Capita)	\$ 9,766	
Revenue from other sources	\$ 12,250	
TOTAL ESTIMATED REVENUES		256,055
TOTAL FUNDS AVAILABLE		293,245
ESTIMATED BUDGET EXPENDITURES		
Personnel	\$ 180,000	
Contractual services	\$ 14,734	
Commodities	\$ 52,050	
Miscellaneous	\$ 2,000	
TOTAL ESTIMATED EXPENDITURES		248,784
Transfer to Special Reserve Fund		37,190
ESTIMATED ENDING BALANCE JUNE 30, 2024		7,271
II. BUILDING FUND		
BEGINNING BALANCE JULY 1, 2023		22,293
ESTIMATED REVENUES		
Building Levy	\$ 22,564	
Copies and E-Rate Funding	\$ 2,200	
TOTAL ESTIMATED REVENUES	\$ 24,764	
TOTAL FUNDS AVAILABLE		47,057
ESTIMATED BUDGET EXPENDITURES		
Repairs/Maintenance/Improvements	\$ 25,400	
Utilities	\$ 11,500	
Insurance	\$ 3,150	
TOTAL ESTIMATED EXPENDITURES		40,050
ESTIMATED ENDING BALANCE JUNE 30, 2024		7,007
III. ILLINOIS MUNICIPAL RETIREMENT FUND		
BEGINNING BALANCE JULY 1, 2023		82,321
ESTIMATED REVENUE FROM IMRF LEVY	\$ 12,019	
TOTAL FUNDS AVAILABLE		94,340

	ESTIMATED RETIREMENT EXPENDITURES	\$ 60,000	
	ESTIMATED ENDING BALANCE JUNE 30, 2024		34,340
IV	AUDIT FUND		
	BEGINNING BALANCE JULY 1, 2023		4,404
	ESTIMATED REVENUE FROM AUDIT LEVY	\$ 4,195	
	TOTAL FUNDS AVAILABLE		8,600
	ESTIMATED AUDIT EXPENDITURES	\$ 4,250	
	ESTIMATED ENDING BALANCE JUNE 30, 2024		4,350
V	WORKING CASH FUND		
	BEGINNING BALANCE JULY 1, 2023		36,648
	ESTIMATED REVENUE FROM WORKING CASH LEVY	\$0.00	
	TOTAL FUNDS AVAILABLE		36,648
	ESTIMATED WORKING CASH EXPENDITURES	\$ -	
	ESTIMATED ENDING BALANCE JUNE 30, 2024		36,648
VI	LIABILITY INSURANCE FUND		
	BEGINNING BALANCE JULY 1, 2023		36,630
	ESTIMATED REVENUE FROM LIABILITY LEVY	\$ 20,069	
	TOTAL FUNDS AVAILABLE		56,700
	ESTIMATED EXPENDITURES		
	Insurance	\$ 9,739	
	Security and Liability Expenses	\$ 11,393	
	TOTAL ESTIMATED EXPENDITURES		21,132
	ESTIMATED ENDING BALANCE JUNE 30, 2024		35,568
VII	SOCIAL SECURITY FUND		
	BEGINNING BALANCE JULY 1, 2023		22,595
	ESTIMATED REVENUE FROM SOCIAL SECURITY LEVY	\$ 12,019	
	TOTAL FUNDS AVAILABLE		34,614
	ESTIMATED SOCIAL SECURITY EXPENDITURES	\$ 12,000	
	ESTIMATED ENDING BALANCE JUNE 30, 2024		22,614
VIII	UNEMPLOYMENT INSURANCE FUND		
	BEGINNING BALANCE JULY 1, 2023		2,292
	ESTIMATED REVENUE FROM UNEMPLOYMENT LEVY	\$ 227	
	TOTAL FUNDS AVAILABLE		2,519
	ESTIMATED UNEMPLOYMENT INSURANCE EXPENDITURES	\$ 800	
	ESTIMATED ENDING BALANCE JUNE 30, 2024		1,719
IX	MEMORIAL AND GIFT FUND		
	BEGINNING BALANCE JULY 1, 2023		1,634
	ESTIMATED MEMORIAL EXPENDITURES	\$ 1,000	
	ESTIMATED ENDING BALANCE JUNE 30, 2024		634
X	SPECIAL PROGRAM FUND		

BEGINNING BALANCE JULY 1, 2023		18,339
ESTIMATED SPECIAL PROGRAM EXPENDITURES	\$ 6,500	
ESTIMATED ENDING BALANCE JUNE 30, 2024		11,839
XI SUMMER READING FUND		
BEGINNING BALANCE JULY 1, 2023		1,307
ESTIMATED SUMMER READING EXPENDITURES	\$ 1,200	
ESTIMATED ENDING BALANCE JUNE 30, 2024		107
XII SPECIAL RESERVE FUND		
BEGINNING BALANCE JULY 1, 2023		225,168
ESTIMATED REVENUES		
Interest	\$ 3,600	
Transfer from General Fund	\$ 37,190	
TOTAL ESTIMATED REVENUES AVAILABLE	\$ 40,790	
TOTAL FUNDS AVAILABLE		265,958
ESTIMATE EXPENDITURES		
Furniture & Fixtures	\$ 10,000	
Special Reserve Fund Expense	\$ 5,000	
TOTAL ESTIMATED EXPENDITURES		15,000
ESTIMATED ENDING BALANCE JUNE 30, 2024		250,958

SECTION 2: That any unexpended balance of any items of any appropriations may be expended in making up any insufficiency in any other items of appropriations upon the approval of the Board of Trustees.

SECTION 3: That this ordinance shall be in full force and effect after passage, approval and publication as provided by law.

SECTION 4: That the invalidity of any portion of this Ordinance shall not affect the validity of the remaining parts of this Ordinance.

Adopted this 15th day of August, 2023, by the Board of Trustees of the Colona Public Library District, Henry County, Illinois.

Charles Massarolo
SECRETARY

Steve Hughes
PRESIDENT

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